

Memo

To: Professor Hallberg
From: Niki Grady
Date: April 22, 2013
Subject: Personal Analysis Report

Purpose

I have drafted this memo in response to your inquiry as to whether I still intend to pursue employment as a Certified Public Accountant (CPA). Though the field demands time, focus, and an understanding of a copious amount of information, my drive to persevere and follow my dreams has not wavered. The rewards of this field far outweigh the disadvantages, and hard work is not going to deter my aspirations.

Research discovered throughout this semester will further substantiate and clarify my reasoning for continuing to pursue employment in this business. Therefore, it is important to highlight some background information by describing my initial thoughts concerning a career in accounting and how I reached my conclusion. Reiterating the advantages, facts, and trends associated with this profession will additionally demonstrate my decision-making process. It is also imperative to illustrate why I am right for this vocation, my initial reservations concerning this occupation, and how this decision will benefit me in an effort to convince you that I have made the right decision.

Background

Upon choosing to major in accounting, much thought went into determining what career would primarily provide three important benefits: unlimited opportunities, a relatively substantial income, and considerable job security amid an economic recession. Other secondary factors included what type of profession best suited my abilities and interests. Though no career is foolproof, accounting topped my list of consistently reliable livelihoods. It also sparked my interest as it is a job with mostly definitive elements in its workings; in other words, there is typically an answer or solution for any question or problem. Due to this line of reasoning, declaring my major in accounting became the first step in acknowledging my career choice.

Career Analysis

Without proper research, it would be impossible to arrive at such a life-altering decision. This course has allowed me to vocalize these claims with facts, figures, and trends that support my assessments. Correspondingly, advantages advocating a career in accounting include prestige and respect, vast opportunities for growth, job satisfaction and variety, career security, and an ideal salary. As with any job, prestige and respect come with tenure; however, the stature of a CPA relatively parallels earning a Ph.D.—Doctors of Philosophy. Thus, the title holds distinctive status in a business sense. Not only does the license include a wealth of occupational prominence, but this line of work affords an individual many opportunities to grow within the field. Due to their incomparable knowledge, a CPA can advance themselves in auditing, tax,

consulting, finance, and more, with respect to the business industry. This characteristic also supports the benefit of job satisfaction and variety. Job satisfaction relies on factors, such as salary, corporate culture, business ergonomics, and variety. With abundant accounting profession options, these factors are easily feasible. Additionally, job security is an important aspect and accountants are in demand in today's market; this guarantees a need for such expertise. In the event of declining demand for CPAs, the fact that this vocation doesn't seclude an individual to just one area of business further enhances its appeal for security. Finally, annual salaries for seasoned licensed accountants range anywhere from \$80,000 to \$110,000, so the hard work literally pays off in the long-run scheme of things (National Association of State Boards of Accountancy).

Qualifiers

Additionally, certain characteristics are demanded of a prospective accountant and these attributes are what make me the perfect candidate. Such traits include analytical, communication, math, detail-orientation, and organizational skills (United States Department of Labor). With my innate talents and comprehensive education, these faculties have more prominently expounded, indicating that I have chosen the field that best matches my talents. Furthermore, it is in these career courses where my sincere interest and enjoyment is most prevalent.

Reservations and Prevailing Benefits

Although these truths conclusively support my decision, my ideal job was not unmet by some initial reservations. For instance, the competition is quite heavy for this job market and underestimating my capabilities with conscious intentions to avoid disappointment discouraged my fervor for a career in accounting. Likewise, this field is a brain-buster and it is not for the inert; motivation to work hard is a must. This actuality continued to slow my stride in pursuing an accounting degree. Nevertheless, the benefits afforded by this career choice were what helped generate a final resolve. In order for me to overcome my fear of inadequacy and stimulate my motivation, it was important that I chose a career that would challenge me intellectually every day and provide a constant competitive work-environment that demands my best efforts throughout my career. Therefore, becoming a CPA will offer the added benefit of self-improvement.

Conclusion

The aforementioned background explains why I want to and should be a CPA. This explanation is a written extension of my aspirations that highlights the logic behind my reasoning. Personal needs, factual evidence, self-reflection concerning my core skills, obstacles, and benefits of an accounting career all factored into confidently making a sound career choice. Certified Public Accounting has been my dream for about four and one-half years. The waning of my decision is highly unlikely and, as indicated, there is considerable evidence to support my career choice. It is through considerable research and analysis that illustrates this field's superiority over others, relative to my needs. Therefore, it is of utmost importance that you be persuaded to accept this as my decision and have full-fledged confidence in my pursuit of this career.

Works Cited

National Association of State Boards of Accountancy. *Five Popular Reasons for Obtainin a CPA License*. 2013. Web. 1 February 2013.

<<http://www.nasba.org/licensure/gettingacpalicense/whygetlicensed/five-popular-reasons-for-earning-a-cpa-license/>>.

United States Department of Labor. *How to Become an Accountant or Auditor*. 31 August 2012. Web. 1 February 2013.